State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of
Andover
will meet on August 30, 2022 at 7:00 PM at Andover City Hall, 1609 E Central, Andover, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Andover City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	7,136,841	24.736	8,219,520	27.198	8,965,605	5,356,867	26.963
Debt Service	4,234,728	0.911	4,657,194	0.514	5,003,983	32,326	0.163
Library	539,900	2.998	587,175	2.979	661,600	596,917	3.004
Special Public Building	386,375	1.472	389,230	1.408	401,346	263,476	1.326
Employee Benefits	2,095,469	12.156	2,595,518	11.732	2,997,771	2,458,632	12.375
Special Highway	284,605		387,325		595,750		
Tourism	65,280		135,000		91,375		
Water Utility	10,713		60,000		124,250		
Street Improvement	3,784,215		7,154,905		5,145,492		
Festivals	481,866		513,739		528,243		
Golf Course			180,500		223,000		
Sewer Utility	2,563,262		2,670,525		3,031,490		
Sewer Expan/Equip Reserve	3,141,625		2,197,210		482,638		
Park & Rec Improvements	269,465		609,188		181,938		
E911	47,229		48,500		56,800		
Stormwater Utility	183,771		166,821		206,093		
Recycling/Trash Utility	766,768		748,750		826,453		
Fire District #1	356,473		383,669		456,170		
Vehicle Lease			135,000		200,000		
Non-Budgeted Funds-A	5,459,418						
Non-Budgeted Funds-B	221,292						
Totals	32,029,294	42.273	31,839,769	43.831	30,179,997	8,708,217	43.831
						*Revenue Neutral Rate***	*38.524*
Less: Transfers	2,064,462		2,243,761		2,298,993		
Net Expenditure	29,964,832		29,596,008		27,881,004		
Total Tax Levied	7,307,988		7,767,394		xxxxxxxxxxxxxxxxx		
Assessed Valuation	172,877,615		177,713,554		198,678,198		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	37,850,000		40,415,000		63,510,000		
Revenue Bonds	0		0		1,885,000		
Other	2,400,000		2,120,000		1,815,000		
Lease Purchase Principal	0		0		0		
Total	40,250,000		42,535,000		67,210,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Susan Renner
City Official Title: City Clerk