

195,000.00	2031	295,000.00	2041
215,000.00	2032	310,000.00	2042

PAYMENT OF PRINCIPAL AND INTEREST: The Treasurer of the State of Kansas will serve as the Bond Registrar and Paying Agent for the Bonds.

BOOK-ENTRY BONDS: The Bonds will be issued and registered under a book-entry-only system administered by The Depository Trust Company, New York, New York ("DTC").

DELIVERY OF THE BONDS: The City will prepare the Bonds at its expense and will deliver the registered Bonds to DTC on or about September 27, 2022. Any bond printing costs will be paid by the City from the proceeds of the Bonds or other City funds.

LEGAL OPINION: The Bonds will be sold subject to the legal opinion of Triplett Woolf Garretson, LLC, Wichita, Kansas, Bond Counsel, whose fees will be paid by the City.

FINANCIAL MATTERS: The City's current assessed valuation for purposes of calculating statutory debt limitations is \$199,615,444. As of September 27, 2022, the City's total outstanding general obligation debt (including the Bonds), is \$67,875,000* which excludes temporary notes outstanding in the amount of \$1,885,000 which will be retired out of the proceeds of the Bonds herein offered for sale. The City's total indebtedness which is subject to debt limitation, as of September 27, 2022, is estimated to be \$42,364,673.21*, which is 21.22%* of the assessed valuation of the City.

ADDITIONAL INFORMATION: For additional information contact the City Clerk at the address and telephone number shown below, or the Financial Advisor, Mr. Dustin Avey, Piper Sandler & Co., 11635 Rosewood St., Kansas 66211, telephone (913) 345-3375.

CITY OF ANDOVER, KANSAS
 By Susan C. Renner, City Clerk
 City Hall, 1609 E. Central
 Andover, Kansas 67002
 Telephone: (316) 733-1303
 Fax: (316) 733-4634

* Principal amount subject to change.

SUMMARY NOTICE OF BOND SALE

\$4,365,000*
CITY OF ANDOVER, KANSAS
GENERAL OBLIGATION BONDS
SERIES A, 2022

DETAILS OF THE SALE: Subject to the terms and requirements of the Official Notice of Bond Sale, dated June 28, 2022, of the City of Andover, Kansas (the "City"), bids to purchase the City's General Obligation Bonds, Series A, 2022, (the "Bonds") will be received at the office of the City Clerk at City Hall, 1609 E. Central, Andover, Kansas, 67002 or by telefacsimile at (316) 733-4634 or electronically as described in the Official Notice of Bond Sale until 11:00 A.M., Central Time, on Tuesday, August 30, 2022. The bids will be considered by the governing body at its meeting at 7:00 P.M., Central Time on the sale date.

No oral or auction bids for the Bonds shall be considered, and no bids for less than 100 percent of the total principal amount of the Bonds and accrued interest to the date of delivery shall be considered.

GOOD FAITH DEPOSIT: Bidders must submit a good faith deposit in the form of a wire transfer or certified or cashier's check made payable to the order of the City, or a financial surety bond (if then available), in an amount equal to 2% of the principal amount of the Bonds.

DETAILS OF THE BONDS: The Bonds will be dated September 27, 2022 and will be issued as registered bonds in denominations of \$5,000, or any integral multiple thereof. Interest on the Bonds is payable semiannually on April 1 and October 1 of each year, beginning April 1, 2023. Principal of the Bonds becomes due on October 1 in the years and amounts as shown below:

Maturity Schedule

<u>Principal Amount *</u>	<u>Maturity Date</u>	<u>Principal Amount *</u>	<u>Maturity Date</u>
\$150,000.00	2023	\$215,000.00	2033
150,000.00	2024	220,000.00	2034
155,000.00	2025	230,000.00	2035
170,000.00	2026	250,000.00	2036
170,000.00	2027	255,000.00	2037
180,000.00	2028	260,000.00	2038
190,000.00	2029	275,000.00	2039
190,000.00	2030	290,000.00	2040