

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEAI**

2024

The governing body of

**City of Andover**

will meet on August 29, 2023 at 7:00 PM at Andover City Hall, 1609 E Central Ave, Andover KS, 67002 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at andoverks.com and will be available at this hearing.

**BUDGET SUMMAR**

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	7,709,309	27.198	8,965,605	26.899	13,485,375	5,343,203	23.439
Debt Service	4,657,694	0.514	4,403,983	0.162	4,418,320	39,881	0.175
Library	587,175	2.979	661,600	2.997	735,740	683,969	3.000
Special Public Building	389,180	1.408	401,346	1.323	417,432	392,761	1.723
Employee Benefits	2,222,274	11.732	3,247,771	12.346	3,859,758	3,342,302	14.662
Special Highway	346,594		595,750		690,100		
Tourism	71,510		91,375		100,375		
Water Utility	102,815		124,250		105,500		
Street Improvement	8,904,339		5,145,492		5,187,438		
Festivals	430,388		141,120		185,630		
Golf Course	155,744		223,000		290,000		
Sewer Utility	2,502,774		3,031,490		2,827,698		
Sewer Expansion/Equip Reser	663,056		482,638		173,250		
Park & Rec Improvements	534,638		181,938		650,000		
E911	48,010		56,800		81,726		
Stormwater Utility	167,286		206,093		218,803		
Recycling/Trash Utility	863,879		826,453		1,020,321		
Fire District #1	366,996		456,170		517,317		
Vehicle Lease	75,260		275,000		300,000		
ARPA Funding	1,011,933		800,000		233,793		
Non-Budgeted Funds-A	25,955,363						
Non-Budgeted Funds-B	405,936						
Totals	58,172,153	43.831	30,317,874	43.727	35,498,575	9,802,116	42.999
Revenue Neutral Rate**							37.913
Less: Transfers	3,269,224		3,113,993		2,646,953		
Net Expenditure	54,902,929		27,203,881		32,851,622		
Total Tax Levied	7,767,394		8,708,218		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	177,713,554		199,146,832		227,962,075		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	40,415,000		63,510,000		63,920,000		
Revenue Bonds	0		0		0		
Other	2,120,000		3,700,000		1,465,000		
Lease Purchase Principal	0		0		0		
Total	42,535,000		67,210,000		65,385,000		

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Susan Renner  
City Official Title: City Clerk