

RESOLUTION NO. 25-24

A RESOLUTION OF THE CITY OF ANDOVER, KANSAS AUTHORIZING AND PROVIDING FOR THE PUBLIC SALE OF THE CITY'S TEMPORARY NOTES, SERIES A, 2025, IN A PRINCIPAL AMOUNT OF APPROXIMATELY \$36,235,000; SETTING FORTH THE DETAILS OF SAID PUBLIC SALE; AND PROVIDING FOR THE GIVING OF NOTICE THEREOF.

WHEREAS, the governing body of the City of Andover, Kansas (the "City") has heretofore, by various proceedings lawfully held and taken, authorized the making of certain capital improvements in the City under the authority of K.S.A. 12-617 *et seq.*, and K.S.A. 12-1736 to K.S.A. 12-1739, as amended and supplemented, and provided for the payment of all or a portion of the costs thereof by the issuance of general obligation bonds of the City; and

WHEREAS, the City is authorized by the provisions of K.S.A. 10-123 *et seq.*, as amended and supplemented, to sell, issue, and deliver its temporary notes for the purpose of temporarily financing such improvements.

WHEREAS, the governing body hereby finds and determines it to be necessary at this time to authorize and provide for the public sale of temporary notes of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. Authorization of Public Sale. It is hereby found and determined to be necessary and it is hereby authorized, ordered and directed, that in order to provide the necessary funds to temporarily finance all or a portion of the costs of the certain capital improvements in the City, Temporary Notes, in the approximate aggregate principal amount of \$36,235,000.00 (the "Notes"), shall be issued and delivered.

It is hereby further found and determined to be necessary and it is hereby authorized, ordered and directed that the Notes shall be sold at public sale in the manner provided by law. Bids shall be due at the City Hall, 1609 East Central Avenue, Andover, Kansas 67002, by 10:00 a.m., Central Time, on Tuesday, September 30, 2025. The public sale will be held at 7:00 p.m., Central Time, on that same day at City Hall, 1609 East Central Avenue, Andover, Kansas 67002 at which time and place the bids will be publicly disclosed, compared and tabulated, and the governing body will determine the best bid and award the Notes. The Notes will be authorized by and issued under a Resolution to be adopted by the governing body immediately after the awarding of the Notes.

SECTION 2. Authorization of Summary Notice of Note Sale and Publication. It is hereby further found and determined to be necessary and it is hereby further authorized ordered and directed, that a Summary Notice of Note Sale may, in the City Clerk's discretion, be prepared for the City by Spencer Fane, LLP, Wichita, Kansas, the City's Bond Counsel ("Bond Counsel").

SECTION 3. Authorization of Official Notice of Note Sale and Official Bid Form. It is hereby further found and determined to be necessary and it is hereby further authorized, ordered and directed, that an Official Notice of Note Sale and Official Bid Form for the notes shall also be prepared for the City by Bond Counsel; and that an Official Statement or other informational material shall be prepared by or at the direction of Piper Sandler & Co., Leawood, Kansas, the City's Financial Advisor ("Financial Advisor").

SECTION 4. Authorization for Distribution of Official Notice of Note Sale and Official Bid Form. It is hereby further found and determined to be necessary and it is hereby further authorized, ordered and directed, that copies of the aforesaid Official Notice of Note Sale and Official Bid Form and the City's Official Statement shall be distributed by the Financial Advisor to prospective bidders for the Notes.

SECTION 5. Authorization of Additional Actions as Required. The Mayor and City Clerk are hereby authorized and directed to take all such other actions not inconsistent herewith as may be appropriate or desirable to accomplish the purposes contemplated by this Resolution.

SECTION 6. Effective Date. This Resolution shall be in force and take effect from and after its adoption and approval.

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ADOPTED AND APPROVED by the governing body of the City of Andover, Kansas, this
12th day of August, 2025.

[seal]



CITY OF ANDOVER, KANSAS

Ronnie Price, Mayor

ATTEST:



Dana Engstrom, City Clerk

EXCERPT OF MINUTES

The governing body of the City of Andover, Kansas met in regular session at the usual meeting place in the City on August 12, 2025, at 7:00 p.m. , with Mayor Ronnie Price presiding, and the following members of the governing body present: Philip Hamilton, Michael Henry, Mike Warrington, Jodi Ocadiz, and Paul Wemmer.

and the following members absent: Tim Berry

Thereupon, there was presented to the governing body a Resolution entitled:

A RESOLUTION OF THE CITY OF ANDOVER, KANSAS AUTHORIZING AND PROVIDING FOR THE PUBLIC SALE OF THE CITY'S TEMPORARY NOTES, SERIES A, 2025, IN A PRINCIPAL AMOUNT OF APPROXIMATELY \$36,235,000; SETTING FORTH THE DETAILS OF SAID PUBLIC SALE; AND PROVIDING FOR THE GIVING OF NOTICE THEREOF.

Thereupon, the Resolution was considered and discussed; and on motion of Council President Henry, seconded by Council Member Hamilton, the Resolution was adopted by a majority vote of the members present, it was given No. 25-24, and directed to be signed by the Mayor and attested by the City Clerk.

CITY CLERK'S
CERTIFICATION OF EXCERPT OF MINUTES

I hereby certify that the foregoing is a true and correct Excerpt of Minutes of the August 12, 2025 meeting of the governing body of the City of Andover, Kansas.

[seal]




Dana Engstrom, City Clerk