

(First Published in the Western Butler County Times, March 19, 1959)

ORDINANCE NO. 16

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF INTERNAL IMPROVEMENT BONDS OF THE CITY OF ANDOVER, KANSAS, IN THE SUM OF \$18,000.00 TO PAY THE COST OF CONSTRUCTING SANITARY SEWERS IN SEWER DISTRICT NO. 1

WHEREAS, Pursuant to proceedings duly had and taken according to law, certain sanitary sewers have been constructed in Sewer District No. 1 in the City of Andover, Kansas, and the costs thereof have been duly assessed against the property liable therefor: and

WHEREAS, The Total cost of said improvements has been ascertained and is declared to be the sum of \$21,037.29 of which \$20,450.13 is chargeable to and has been assessed against property benefited and \$587.16 is chargeable to the city at large; and

WHEREAS, The owners of property specially benefited have paid \$3,037.29 to the city treasurer within the time provided by law on account of said assessments; and

WHEREAS, It is necessary to issue Internal Improvement Bonds of the City of Andover, Kansas, in the sum of \$18,000.00:

THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. That for the purpose of paying the unpaid portion of the cost of sanitary sewers in Sewer District No. 1 as authorized by Ordinance No. 8 there shall be issued Internal Improvement Bonds of the City of Andover, Kansas, in the aggregate principal amount of \$18,000.00 which bonds shall be dated March 1, 1959 shall be designated Series A, 1959, shall be numbered from 1 to 18, inclusive; shall be in denomination of \$1,000.00 each, and shall become due and payable and bear interest as set forth in the following schedule to wit:

Bond No. 1, Amount \$1,000.00, Interest Per Annum, 3-3/4%, Maturity Date, Nov 1, 1960

Bonds No. 2, Amount \$1,000.00, Interest Per Annum 3-3/4%, Maturity Date Nov 1, 1961

Bonds Nos 3 and 4, Amount \$2,000.00, Interest Per Annum 3-3/4%, Maturity Date Nov. 1, 1962.

Bonds Nos. 5 and 6, Amount \$2,000.00, Interest per Annum 3-3/4%, Maturity Date Nov. 1, 1963

Bonds Nos. 7 and 8, Amount \$2,000.00, Interest per Annum 3-3/4% Maturity Date Nov. 1, 1964

Bonds Nos 9 and 10, Amount \$2,000.00, Interest per Annum 4%, Maturity Date Nov. 1, 1965

Bonds Nos. 11 and 12, Amount \$2,000.00, Interest per Annum 4%, Maturity Date Nov. 1, 1966

Bonds Nos. 13 and 14, Amount \$2,000.00, Interest per Annum 4%, Maturity Date Nov. 1, 1967

Bonds Nos. 15 and 16, Amount \$2,000.00, Interest per Annum 4%, Maturity Date, Nov 1, 1968

Bonds Nos. 17 and 18, Amount \$2,000.00, Interest per Annum 4%, Maturity Date Nov. 1, 1969

Interest shall be payable May 1, 1960, and semiannually thereafter on the first days of November and May in each year until the principal sum shall have been paid.

SECTION 2. Said bonds shall be in the usual form and contain the usual recitals including a recital that they are issued under authority of Sections 12-617 et seq. GS 1949, as amended and shall be signed by the Mayor and attested by the City Clerk. The interest coupons attached thereto shall be printed in accordance with law and shall bear lithographed facsimile signatures of said Mayor and City Clerk.

SECTION 3. The Mayor and City Clerk are hereby authorized, empowered and directed to prepare and execute said bonds and coupons without unnecessary delay, and when executed the said bonds shall be registered by the City Clerk in his office and also in the office of the State Auditor of the State of Kansas as required by law, and shall be offered to the State School Fund Commission as an investment of school funds and if not purchased by that commission said bonds shall be sold as provided by law and delivered to the purchaser thereof and the proceeds of said bonds shall be used for the purpose hereinabove stated. The full faith, credit and resources of the City of Andover, Kansas, are hereby pledged to secure the payment of the principal of and interest on said bonds as the same severally become due and payable, and the governing body of the city shall make provision for the payment of said principal and interest by levying an annual tax on the property liable therefor in an amount sufficient to pay the installments of principal and the interest as it accrues and becomes payable.

SECTION 4. This Ordinance shall take effect and be in force from and after its passage, approval and publication in the official city paper.

Passed and approved March 14, 1959.

ATTEST

Hal Baker
Hal Baker, Mayor

Charles E. Clay
Charles E. Clay, City Clerk