

(First published in the Western Butler County Times, April 28, 1966)

ORDINANCE NO. 59

AN ORDINANCE AUTHORIZING THE ISSUANCE OF A TEMPORARY IMPROVEMENT NOTE IN THE AMOUNT OF \$6,000.00 TO FINANCE TEMPORARILY A PORTION OF THE COST OF AN OUTFALL SEWER IN THE CITY OF ANDOVER, KANSAS

WHEREAS, By Ordinance No. 58 the City of Andover, Kansas, has authorized the construction of an outfall sewer; and

WHEREAS, The Governing Body of the city has determined that the total cost of said project is \$26,000.00 and a temporary improvement note in the amount of \$20,000.00 has been issued; and

WHEREAS, There is now required for expenses in connection with said project the sum of \$6,000.00 for which sum it is necessary to issue a temporary note under authority of K.S.A. 10-123 to make payments on account of said improvements prior to the issuance of bonds:

THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. That to provide funds temporarily to finance the cost of a portion of the improvements authorized in Ordinance no. 58 until the sale of bonds to be issued therefor, the Mayor and the City Clerk of the City of Andover, Kansas, be and they are hereby authorized and directed to issue Temporary Improvement Note No. 2, Series of 1966, in denomination of \$6,000.00 dated April 1, 1966 to mature on or before April 1, 1968, and to bear interest at the rate of four percent (4) per annum from date of issue until paid; which said note shall be redeemed and taken up when funds are available for that purpose from the proceeds of general obligation bonds to be hereafter sold to pay for said improvement.

SECTION 2. That this ordinance shall be in force and take effect from and after its passage, approval and publication once in the Western Butler County Times, the official city paper.

Passed and Approved April 20, 1966

ATTEST

Ual Baker
Ual Baker, Mayor

Charles E. Clay
CHARLES E. CLAY, City Clerk