

(Published in The Western Butler County Times, January ___, 1968)

ORDINANCE NO. 83

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF
GENERAL OBLIGATION SEWER BONDS OF THE CITY
OF ANDOVER, KANSAS, IN THE SUM OF \$27,726.88
TO PAY THE COST OF SEWER IMPROVEMENTS FOR
SAID CITY

WHEREAS, By Ordinance No. 58 as amended by Ordinance No. 61 certain sewer improvements have been authorized and completed for the City of Andover, Kansas, and the total cost of said improvements has been ascertained to be the sum of \$27,726.88, all of which is chargeable to the city at large; and

WHEREAS, It is necessary to issue General Obligation Sewer Bonds to pay the cost of said improvements in the sum of \$27,726.88:

THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. That for the purpose of paying the cost of sewer improvements authorized by Ordinances Nos. 58 as amended by Ordinance No. 61; there shall be issued General Obligation Sewer Bonds of the City of Andover, Kansas, in the aggregate principal amount of \$27,726.88, which bonds shall be dated January 15, 1968, shall be numbered from 1 to 28, inclusive, shall be designated Series A, 1968, shall be in denominations of \$1,000.00 each except No. 1 for \$726.88, and shall bear interest and become due and payable as set forth in the following schedule, to wit:

<u>Bonds Nos.</u>	<u>Amount</u>	<u>Interest per Annum</u>	<u>Maturity Date</u>
1	\$ 726.88	4-3/4%	October 1, 1969
2	1,000.00	4-3/4%	October 1, 1970
3	1,000.00	4-3/4%	October 1, 1971
4	1,000.00	4-3/4%	October 1, 1972
5	1,000.00	4-3/4%	October 1, 1973
6	1,000.00	4-3/4%	October 1, 1974
7	1,000.00	4-3/4%	October 1, 1975
8	1,000.00	4-3/4%	October 1, 1976
9	1,000.00	4-3/4%	October 1, 1977
10	1,000.00	4-3/4%	October 1, 1978
11	1,000.00	5%	October 1, 1979
12	1,000.00	5%	October 1, 1980
13 and 14	2,000.00	5%	October 1, 1981
15 and 16	2,000.00	5%	October 1, 1982
17 and 18	2,000.00	5%	October 1, 1983
19 and 20	2,000.00	5%	October 1, 1984
21 and 22	2,000.00	5%	October 1, 1985
23 and 24	2,000.00	5%	October 1, 1986
25 and 26	2,000.00	5%	October 1, 1987
27 and 28	2,000.00	5%	October 1, 1988

Interest on said bonds shall be payable April 1, 1969, and semi-annually thereafter on the first days of October and April in each year. Both principal and interest shall be payable at the office of the State Treasurer in the City of Topeka, Kansas.

SECTION 2. Said bonds shall be in the usual form and contain the usual recitals including a recital that they are issued under authority of K.S.A. 10-101 to 10-125, inclusive and 12-622 to 12-624, inclusive, and amendments thereto. Said bonds shall be signed by the Mayor, shall have the corporate seal of the city affixed thereon, attested by the city clerk. The interest coupons attached thereto shall be printed in accordance with law and shall bear lithographed facsimile signatures of the Mayor and City Clerk.

SECTION 3. The Mayor and City Clerk are hereby authorized, empowered and directed to prepare and execute said bonds and coupons without unnecessary delay, and when executed the said bonds shall be registered by the City Clerk in his office and also in the office of the State Auditor of the State of Kansas as required by law, and shall be offered to the State School Fund Commission as an investment of school funds and if not purchased by that Commission said bonds shall be sold as provided by law and delivered to the purchaser thereof and the proceeds of said bonds shall be used for the purpose hereinabove stated. The full faith, credit and resources of the City of Andover, Kansas, are hereby pledged to secure the payment of the principal and interest on said bonds as the same severally become due and payable, and the governing body of the city shall make provision for the payment of said principal and interest on said bonds as the same severally become due and payable by levying an annual tax on all the taxable property in the City of Andover, Kansas, sufficient to pay the installments of principal and interest on all of said bonds outstanding as the same severally mature.

SECTION 4. This ordinance shall take effect and be in force from and after its passage, approval and publication once in The Western Butler County Times, the official city paper.

Passed and approved January 13, 1968.

Hal Baker

MAYOR

ATTEST:

Charles E. Clay

CITY CLERK