

ORDINANCE NO. 104

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION SEWAGE PLANT BONDS OF THE CITY OF ANDOVER, KANSAS, IN THE SUM OF \$52,000.00 FOR THE PURPOSE OF PAYING THE COST OF RECONSTRUCTING, ENLARGING AND EXTENDING THE SEWAGE DISPOSAL PLANT AS AUTHORIZED BY ORDINANCE NO. 66 AS AMENDED BY ORDINANCE NO. 103.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

Section 1. That for the purpose of providing funds to pay the cost of reconstructing, enlarging and extending the sewage disposal plant as authorized by Ordinance No. 66 as amended by Ordinance No. 103, the Mayor and City Clerk are hereby authorized, empowered and directed to execute and issue General Obligation Sewage Plant Bonds of the City of Andover, Kansas, in the principal amount of \$52,000.00, which bonds shall be dated January 1, 1969, shall be numbered from 1 to 52, inclusive, shall be in denominations of \$1,000.00 each, shall be designated Series A, 1969, and shall bear interest and become due and payable as set forth in the following schedule, to wit:

Bonds Numbers	Amount	Interest per Annum	Maturity Date
1	\$1,000.00	4- $\frac{1}{2}\%$	October 1, 1970
2 and 3	\$2,000.00	4 $\frac{1}{2}\%$	October 1, 1971
4 and 5	\$2,000.00	4 $\frac{1}{2}\%$	October 1, 1972
6 and 7	\$2,000.00	4 $\frac{1}{2}\%$	October 1, 1973
8 and 9	\$2,000.00	5%	October 1, 1974
10 and 11	\$2,000.00	5%	October 1, 1975
12 and 13	\$2,000.00	5%	October 1, 1976
14 to 16, Incl	\$3,000.00	5%	October 1, 1977
17 to 19, Incl	\$3,000.00	5%	October 1, 1978
20 to 22, Incl	\$3,000.00	5%	October 1, 1979
23 to 25, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1980
26 to 28, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1981
29 to 31, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1982
32 to 34, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1983
35 to 37, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1984
38 to 40, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1985
41 to 43, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1986
44 to 46, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1987
47 to 49, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1988
50 to 52, Incl	\$3,000.00	5 $\frac{1}{4}\%$	October 1, 1989

Interest on said bonds shall be payable April 1, 1970, and semiannually thereafter on the first days of October and April in each year until the principal sum is paid.

Section 2. Said bonds shall be in the usual form and contain the usual authority of K.S.A. 10-101 to 10-125, inclusive and K.S.A. 1968 Supp. 12-621 and amendments thereto. Said bonds shall be signed by the Mayor, attested by the City Clerk and shall have the seal of the city affixed thereon. Said bonds shall have interest coupons attached bearing the lithographed facsimile signatures of the Mayor and City Clerk. Said bonds shall be registered by the City Clerk in his office and by the auditor of the State of Kansas as required by law; and shall be offered to the State School Fund Commission as an investment of school funds and if not purchased by that Commission, said bonds shall be sold above-stated.

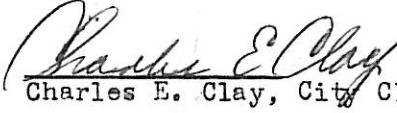
Section 3. The full faith, credit and resources of the City of Andover, Kansas are pledged for the prompt payment of the principal and interest on said bonds when due, and the Mayor and Council shall make provision for the payment thereof by levying an annual tax on all the taxable property in the City of Andover, Kansas, sufficient to pay the installments of principal and interest on all of said bonds outstanding as the same severally mature.

Section 4. This ordinance shall be in force and take effect from and after its passage, approval and publication once in the official city paper.

Passed and approved this 8th day of February, 1969.

ATTEST


Ual Baker, Mayor


Charles E. Clay, City Clerk