

(Published in The Western Butler County Times, 18, 1969)

ORDINANCE NO. 116

AN ORDINANCE AUTHORIZING THE ISSUANCE OF STREET IMPROVEMENT BONDS OF THE CITY OF ANDOVER, KANSAS, IN THE SUM OF \$13,000.00 TO PAY THE COST OF STREET IMPROVEMENTS IN SAID CITY.

WHEREAS, By Resolutions Nos. 105 and 106 duly adopted and published certain street improvements have been authorized and completed in the City of Andover, Kansas, and the total cost of said street improvements has been ascertained to be the sum of \$39,342.37, of which \$6,209.67 is chargeable to the city at large and \$33,132.70 is chargeable to and has been assessed against the property liable therefor, and property owners have paid \$26,342.37 in cash on said assessments within the time allowed by law; and

WHEREAS, It is necessary to issue Street Improvement Bonds of the city to pay the unpaid portion of the cost of said improvements in the sum of \$13,000.00:

THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. That for the purpose of paying the balance of the cost of said improvements there shall be issued Street Improvement Bonds of the City of Andover, Kansas, in the aggregate principal amount of \$13,000.00, which bonds shall be dated December 1, 1969, shall be numbered from 1 to 13, inclusive, shall be designated Series 1969, shall be in denominations of \$1,000.00 each and shall bear interest and become due and payable as set forth in the following schedule, to wit:

<u>Bonds Numbers</u>	<u>Amount</u>	<u>Interest per Annum</u>	<u>Maturity Date</u>
1	\$1,000.00	5-1/2%	October 1, 1971
2	1,000.00	5-1/2%	October 1, 1972
3	1,000.00	5-1/2%	October 1, 1973
4	1,000.00	5-1/2%	October 1, 1974
5	1,000.00	5-1/2%	October 1, 1975
6	1,000.00	5-1/2%	October 1, 1976
7	1,000.00	5-1/2%	October 1, 1977
8 and 9	2,000.00	5-1/2%	October 1, 1978
10 and 11	2,000.00	5-1/2%	October 1, 1979
12 and 13	2,000.00	5-1/2%	October 1, 1980

Interest on said bonds shall be payable April 1, 1971, and semi-annually thereafter on the first days of October and April in each year until the principal sum is paid. Both principal and interest shall be payable at the office of the State Treasurer in the City of Topeka, Kansas.

SECTION 2. Said bonds shall be in the usual form and contain the usual recitals including a recital that they are issued under authority of K.S.A. 12-6a01 et seq. Said bonds shall be signed by the Mayor, shall have the corporate seal of the city affixed thereon and shall be attested by the City Clerk. The interest coupons attached to said bonds shall be printed in accordance with law and shall bear lithographed facsimile signatures of the Mayor and City Clerk.

SECTION 3. The Mayor and City Clerk are hereby authorized, empowered and directed to prepare and execute said bonds and coupons without unnecessary delay, and when executed the said bonds and coupons shall be registered by the City Clerk in his office and also in the office of the State Auditor of the State of Kansas as required by law, and shall be offered to the State School Fund Commission as an investment of school funds and if not purchased by that Commission said bonds shall be sold as provided by law and delivered to the purchaser thereof and the proceeds of said bonds shall be used for the purpose hereinabove stated. The full faith, credit and resources of the City of Andover, Kansas, are hereby pledged to secure the payment of the principal and interest on said bonds as the same severally become due and payable by levying an annual tax on the property liable therefor in an amount sufficient to pay the installments of principal and interest as it accrues.

SECTION 4. This ordinance shall take effect and be in force from and after its passage, approval and publication once in the official city paper.

Passed and approved ^{DECEMBER} November 13, 1969.

Val Baker

MAYOR

ATTEST:

Charles E. Clay

CITY CLERK