

RESOLUTION NO. 24-07

A RESOLUTION OF THE CITY OF ANDOVER, KANSAS, AUTHORIZING AND PROVIDING FOR THE PUBLIC SALE OF THE CITY'S GENERAL OBLIGATION BONDS, SERIES A, 2024, IN A TOTAL PRINCIPAL AMOUNT OF APPROXIMATELY \$26,525,000; SETTING FORTH THE DETAILS OF SAID PUBLIC SALE; AND PROVIDING FOR THE GIVING OF NOTICE THEREOF.

WHEREAS, the governing body of the City of Andover, Kansas (the "City"), has heretofore by various proceedings lawfully held and taken, authorized the making of certain capital improvements in the City under the authority of Article 12, Section 5 of the Constitution of the State of Kansas, K.S.A. 12-1736 to 12-1739, inclusive, K.S.A. 12-6a01 *et seq.*, all as amended and supplemented, and Charter Ordinance 26 of the City, and provided for the payment of all or a portion of the costs thereof by the issuance of general obligation bonds of the City; and

WHEREAS, the City is authorized by the provisions of K.S.A. 10-101 *et seq.*, as amended and supplemented, to issue and deliver its general obligation bonds as aforesaid, and is required to sell such general obligation bonds at public sale when the principal amount thereof exceeds \$2,000,000; and

WHEREAS, the governing body hereby finds and determines it to be necessary at this time to authorize and provide for the public sale of general obligation bonds of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ANDOVER, KANSAS:

SECTION 1. Authorization of the Bonds and Public Sale. It is hereby found and determined to be necessary, and it is hereby authorized, ordered and directed, that in order to provide the necessary funds to permanently finance all or a portion of the costs of the certain capital improvements in the City, General Obligation Bonds, in the approximate aggregate principal amount of \$26,525,000 (the "Bonds"), shall be issued and delivered.

It is hereby further found and determined to be necessary, and it is hereby authorized, ordered and directed that the Bonds shall be sold at public sale in the manner provided by law. Bids shall be due at the City Hall, 1609 E. Central, Andover, Kansas 67002, by 11:00 A.M., Central Time, on Tuesday, April 30, 2024. The public sale will be held at 7:00 P.M., Central Time, on that same day at City Hall, 1609 E. Central, Andover, Kansas 67002 at which time and place the bids will be publicly disclosed, compared and tabulated, and the governing body will determine the best bid and award the Bonds. The Bonds will be authorized by and issued under an Ordinance to be adopted by the governing body immediately after the awarding of the Bonds.

SECTION 2. Authorization of Summary Notice of Bond Sale and Publication. It is hereby further found and determined to be necessary and it is hereby further authorized ordered and directed, that a Summary Notice of Bond Sale shall be prepared for the City by Triplett Woolf Garretson, LLC, Wichita, Kansas, the City's Bond Counsel ("Bond Counsel"); and that such

Summary Notice of Bond Sale shall be published one time as required by law on a date which shall be at least six (6) days prior to the date of the public sale, in a newspaper of general circulation in the county in which the City is located and in *The Kansas Register*, the official newspaper of the State of Kansas.

SECTION 3. Authorization of Official Notice of Bond Sale and Official Bid Form. It is hereby further found and determined to be necessary and it is hereby further authorized, ordered and directed, that an Official Notice of Bond Sale and Official Bid Form for the bonds shall also be prepared for the City by Bond Counsel; and that an Official Statement or other informational material shall be prepared by or at the direction of Piper Sandler & Co., Leawood, Kansas, the City's Financial Advisor ("Financial Advisor").

SECTION 4. Authorization for Distribution of Official Notice of Bond Sale and Official Bid Form. It is hereby further found and determined to be necessary, and it is hereby further authorized, ordered and directed, that copies of the aforesaid Official Notice of Bond Sale and Official Bid Form and the City's Official Statement shall be distributed by the Financial Advisor to prospective bidders for the Bonds on or about the date of publication of the Summary Notice of Bond Sale.

SECTION 5. Authorization of Additional Actions as Required. The Mayor and City Clerk are hereby authorized and directed to take all such other actions not inconsistent herewith as may be appropriate or desirable to accomplish the purposes contemplated by this Resolution.

SECTION 6. Effective Date. This Resolution shall be in force and take effect from and after its adoption and approval.

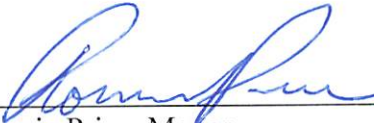
*[Remainder of Page Intentionally Left Blank]*

PASSED, ADOPTED AND APPROVED by the governing body of the City of Andover, Kansas, this 12th day of March, 2024.

[seal]



CITY OF ANDOVER, KANSAS

  
\_\_\_\_\_  
Ronnie Price, Mayor

ATTEST:

  
\_\_\_\_\_  
Dana Engstrom, City Clerk

## EXCERPT OF MINUTES

The governing body of the City of Andover, Kansas met in regular session, at the usual meeting place in the City on March 12, 2024, at 7:00 p.m., with Mayor Ronnie Price presiding, and the following members of the governing body present: Berry, Hamilton, Henry, Oadiz, and Warrington.

and the following members absent: Wemmer

Thereupon, there was presented to the governing body a Resolution entitled:

A RESOLUTION OF THE CITY OF ANDOVER, KANSAS, AUTHORIZING AND PROVIDING FOR THE PUBLIC SALE OF THE CITY'S GENERAL OBLIGATION BONDS, SERIES A, 2024, IN A TOTAL PRINCIPAL AMOUNT OF APPROXIMATELY \$26,525,000; SETTING FORTH THE DETAILS OF SAID PUBLIC SALE; AND PROVIDING FOR THE GIVING OF NOTICE THEREOF.

Thereupon, the Resolution was considered and discussed; and on motion of Council President Henry, seconded by Council Member Berry, the Resolution was adopted by a majority vote of the members present, it was given No. 24-07, and directed to be signed by the Mayor and attested by the City Clerk.

\*\*\*\*

CITY CLERK'S  
CERTIFICATION OF EXCERPT OF MINUTES

I hereby certify that the foregoing is a true and correct Excerpt of Minutes of the March 12, 2024 meeting of the governing body of the City of Andover, Kansas.

[seal]



  
\_\_\_\_\_  
Dana Engstrom, City Clerk

SUMMARY NOTICE OF BOND SALE  
\$26,220,000\*  
CITY OF ANDOVER, KANSAS  
GENERAL OBLIGATION BONDS  
SERIES A, 2024

DETAILS OF THE SALE: Subject to the terms and requirements of the Official Notice of Bond Sale, dated March 12, 2024, of the City of Andover, Kansas (the “City”), bids to purchase the City’s General Obligation Bonds, Series A, 2024 (the “Bonds”) will be received at the office of the City Clerk at City Hall, 1609 E. Central, Andover, Kansas, 67002 or by telefacsimile at (316) 733-4634 or electronically as described in the Official Notice of Bond Sale until 11:00 A.M., Central Time, on Tuesday, April 30, 2024. The bids will be considered by the governing body at its meeting at 7:00 P.M., Central Time on the sale date.

No oral or auction bids for the Bonds shall be considered, and no bids for less than 100 percent of the total principal amount of the Bonds and accrued interest to the date of delivery shall be considered.

GOOD FAITH DEPOSIT: Bidders must submit a good faith deposit in the form of a wire transfer or certified or cashier’s check made payable to the order of the City, or a financial surety bond (if then available), in an amount equal to 2% of the principal amount of the Bonds.

DETAILS OF THE BONDS: The Bonds will be dated May 29, 2024 and will be issued as registered bonds in denominations of \$5,000, or any integral multiple thereof. Interest on the Bonds is payable semiannually on April 1 and October 1 of each year, beginning April 1, 2025. Principal of the Bonds becomes due on October 1 in the years and amounts as shown below:

Maturity Schedule

<u>Principal Amount *</u>	<u>Maturity Date</u>	<u>Principal Amount *</u>	<u>Maturity Date</u>
\$2,655,000.00	2025	\$570,000.00	2035
3,230,000.00	2026	605,000.00	2036
3,385,000.00	2027	630,000.00	2037
3,555,000.00	2028	655,000.00	2038
3,735,000.00	2029	700,000.00	2039
450,000.00	2030	735,000.00	2040
465,000.00	2031	760,000.00	2041
495,000.00	2032	805,000.00	2042
520,000.00	2033	840,000.00	2043
545,000.00	2034	885,000.00	2044

PAYMENT OF PRINCIPAL AND INTEREST: The Treasurer of the State of Kansas will serve as the Bond Registrar and Paying Agent for the Bonds.

BOOK-ENTRY BONDS: The Bonds will be issued and registered under a book-entry-only system administered by The Depository Trust Company, New York, New York ("DTC").

DELIVERY OF THE BONDS: The City will prepare the Bonds at its expense and will deliver the registered Bonds to DTC on or about May 29, 2024. Any bond printing costs will be paid by the City from the proceeds of the Bonds or other City funds.

LEGAL OPINION: The Bonds will be sold subject to the legal opinion of Triplett Woolf Garretson, LLC, Wichita, Kansas, Bond Counsel, whose fees will be paid by the City.

FINANCIAL MATTERS: The City's current assessed valuation for purposes of calculating statutory debt limitations is \$255,304,856. As of May 29, 2024, the City's total outstanding general obligation debt (including the Bonds), is \$89,770,000\* which excludes temporary notes outstanding in the amount of \$9,398,261.00 which will be retired out of the proceeds of the Bonds herein offered for sale. The City's total indebtedness which is subject to debt limitation, as of May 29, 2024, is estimated to be \$57,350,143.04\*, which is 22.46%\* of the assessed valuation of the City.

ADDITIONAL INFORMATION: For additional information contact the City Clerk at the address and telephone number shown below, or the Financial Advisor, Mr. Clayton Kelley, Piper Sandler & Co., 11635 Rosewood Street, Leawood, Kansas 66211, telephone (913) 345-3377.

CITY OF ANDOVER, KANSAS  
By Dana Engstrom, City Clerk  
City Hall, 1609 E. Central  
Andover, Kansas 67002  
Telephone: (316) 733-1303  
Fax: (316) 733-4634

\* Amounts subject to change.



## OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Butler County Times-Gazette** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(316) 402-1415**.

Notice ID: 9zoG9JCjGQ466rsAVCqB | **Proof Updated: Mar. 28, 2024 at 12:21pm CDT**  
Notice Name: Summary Notice of Bond Sale (2024 GO) | Publisher ID: 2129450

**This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.**

#### FILER

Dana Engstrom  
andovercityhall@andoverks.com  
(316) 977-9420

#### FILING FOR

Butler County Times-  
Gazette

Columns Wide: 2 Ad Class: Legals

Total Column Inches: 28.05

Number of Lines: 112

04/06/2024: Other Notice 216.83

Subtotal	\$216.83
Tax	\$0.00
Processing Fee	\$0.00
<b>Total</b>	<b>\$216.83</b>

See Proof on Next Page



**SUMMARY NOTICE OF BOND SALE**  
**\$26,220,000\***  
**CITY OF ANDOVER, KANSAS**  
**GENERAL OBLIGATION BONDS**  
**SERIES A, 2024**

**DETAILS OF THE SALE:** Subject to the terms and requirements of the Official Notice of Bond Sale, dated March 12, 2024, of the City of Andover, Kansas (the "City"), bids to purchase the City's General Obligation Bonds, Series A, 2024 (the "Bonds") will be received at the office of the City Clerk at City Hall, 1609 E. Central, Andover, Kansas, 67002 or by telefacsimile at (316) 733-4634 or electronically as described in the Official Notice of Bond Sale until 11:00 A.M., Central Time, on Tuesday, April 30, 2024. The bids will be considered by the governing body at its meeting at 7:00 P.M., Central Time on the sale date.

No oral or auction bids for the Bonds shall be considered, and no bids for less than 100 percent of the total principal amount of the Bonds and accrued interest to the date of delivery shall be considered.

**GOOD FAITH DEPOSIT:** Bidders must submit a good faith deposit in the form of a wire transfer or certified or cashier's check made payable to the order of the City, or a financial surety bond (if then available), in an amount equal to 2% of the principal amount of the Bonds.

**DETAILS OF THE BONDS:** The Bonds will be dated May 29, 2024 and will be issued as registered bonds in denominations of \$5,000, or any integral multiple thereof. Interest on the Bonds is payable semiannually on April 1 and October 1 of each year, beginning April 1, 2025. Principal of the Bonds becomes due on October 1 in the years and amounts as shown below:

**Maturity Schedule**

Principal Maturity Amount*	Date
\$2,655,000.00	2025
3,230,000.00	2026
3,385,000.00	2027
3,555,000.00	2028
3,735,000.00	2029
450,000.00	2030
465,000.00	2031
495,000.00	2032
520,000.00	2033
545,000.00	2034
570,000.00	2035
605,000.00	2036
630,000.00	2037
655,000.00	2038
700,000.00	2039
735,000.00	2040
760,000.00	2041
805,000.00	2042
840,000.00	2043
885,000.00	2044

**PAYMENT OF PRINCIPAL AND INTEREST:** The Treasurer of the State of Kansas will serve as the Bond Registrar and Paying Agent for the Bonds.

**BOOK-ENTRY BONDS:** The Bonds will be issued and

registered under a book-entry-only system administered by The Depository Trust Company, New York, New York ("DTC").

**DELIVERY OF THE BONDS:** The City will prepare the Bonds at its expense and will deliver the registered Bonds to DTC on or about May 29, 2024. Any bond printing costs will be paid by the City from the proceeds of the Bonds or other City funds.

**LEGAL OPINION:** The Bonds will be sold subject to the legal opinion of Triplett Woolf Garretson, LLC, Wichita, Kansas, Bond Counsel, whose fees will be paid by the City.

**FINANCIAL MATTERS:** The City's current assessed valuation for purposes of calculating statutory debt limitations is \$255,304,856. As of May 29, 2024, the City's total outstanding general obligation debt (including the Bonds), is \$89,770,000\* which excludes temporary notes outstanding in the amount of \$9,398,261.00 which will be retired out of the proceeds of the Bonds herein offered for sale. The City's total indebtedness, which is subject to debt limitation, as of May 29, 2024, is estimated to be \$57,350,143.04\*, which is 22.46%\* of the assessed valuation of the City.

**ADDITIONAL INFORMATION:** For additional information contact the City Clerk at the address and telephone number shown below, or the Financial Advisor, Mr. Clayton Kelley, Piper Sandler & Co., 11635 Rosewood Street, Leawood, Kansas 66211, telephone (913) 345-3377.

**CITY OF ANDOVER, KANSAS**  
By Dana Engstrom, City Clerk  
City Hall, 1609 E. Central  
Andover, Kansas 67002  
Telephone: (316) 733-1303  
Fax: (316) 733-4634

\* Amounts subject to change.

2129450

**THE BUTLER COUNTY  
TIMES-GAZETTE**  
AFFIDAVIT OF PUBLICATION

See Proof on Next Page

The State of Kansas  
S.S.  
County of Butler

I, Lori Sibley, being of lawful age, make oath and say that:  
I am Newspaper Operations Manager for Cherry Road Media in the  
state of Kansas.

Butler County Times-Gazette is a publication that is a "legal  
newspaper" as that phrase is defined for the County of Butler, in the  
State of Kansas. This affidavit is page 1 of 2 with the full text of the  
sworn-to notice set forth on the pages that follow, and the  
attachment hereto contains the correct copy of what was published  
in said legal newspaper in consecutive issues on the following  
dates.

**PUBLICATION DATES:**  
Apr. 6, 2024

Notice ID: 9zoG9JCjGQ466rsAVCqB  
Publisher ID: 2129450  
Notice Name: Summary Notice of Bond Sale (2024 GO)

PUBLICATION FEE: \$216.83

*Lori Sibley*

Lori Sibley, Newspaper Operations Manager, Cherry Road Media

**VERIFICATION**

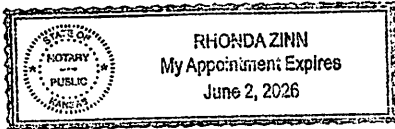
STATE OF KANSAS  
COUNTY OF BUTLER

Signed or attested before me on this

9 day of April, A.D. 2024

*Rhonda Zinn*

Rhonda, Zinn / Notary Public



**SUMMARY NOTICE OF BOND SALE**  
**\$26,220,000\***  
**CITY OF ANDOVER, KANSAS**  
**GENERAL OBLIGATION BONDS**  
**SERIES A, 2024**

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CITY OF ANDOVER, KANSAS  
By Dana Engstrom, City Clerk  
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Andover, Kansas 67002  
Telephone: (316) 733-1303  
Fax: (316) 733-4634

\* Amounts subject to change.

2129450

## AFFIDAVIT OF PUBLICATION

STATE OF KANSAS       )  
                                  )  
COUNTY OF BUTLER    )       ss:

The undersigned, Dana Engstrom, of lawful age, after being first duly sworn, upon oath, deposes and states as follows:

1. I am the City Clerk of the City of Andover, Kansas, a municipality existing in Butler County, State of Kansas with its principal place of business at 1609 East Central Avenue in Andover, Kansas (the "City");

2. The City has designated its website (<http://www.andoverks.com>) as the official site for publication of notices. The website (a) is a public facing website available to users at all times except during website maintenance as reasonably determined necessary by the City Administrator; (b) is easily accessible from the City website home page; (c) available to website users free of charge; and (d) has all current notices and unrepealed ordinances uploaded in their entirety during any period they are in effect;

3. On April 6, 2024, a Summary Notice of Bond Sale was published on the City's website; and

4. Attached hereto is a photocopy of said Summary Notice of Bond Sale in the form so published on the City's website.

FURTHER AFFIANT SAITH NOT.

  
\_\_\_\_\_  
DANA ENGSTROM

STATE OF KANSAS       )  
                                  )  
COUNTY OF BUTLER    )       ss:

SUBSCRIBED AND SWORN to before me this 8<sup>th</sup> day of April, 2024, by Dana Engstrom, City Clerk, City of Andover, Kansas.



  
\_\_\_\_\_  
NOTARY PUBLIC

My Appointment Expires:

7-24-26

## Public Hearings

Posted on: April 6, 2024

# Notice of Bond Sale (General Obligation Bonds, Series A, 2024)

[Additional Info...](#)

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[Lot Split - 534 N. Phillip Street](#)

## Other News in Public Hearings

### [Lot Split - 534 N. Phillip Street](#)

Posted on: March 23, 2024 | Last Modified on: November 23, 2021

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